

L&T Press Release

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L&T Bags EPC Order for 400 MW Gas Based Power Plant in Bangladesh

Mumbai, November 29, 2017: Bangladesh Power Development Board (BPDB) has awarded the contract for setting up Bibiyana South 400 MW Combined Cycle Power Plant Project to a consortium of Larsen & Toubro (L&T) and Samsung C&T Corporation of South Korea. L&T shall be executing the EPC contract valued at approximately USD 250 million. This 400 MW gas based power plant will be located at Bibiyana Upzila in Hobiganj district of Sylhet division in the north-eastern sector of Bangladesh, around 215 km by road from Agartala in India.

L&T's scope includes design, detail engineering, supply, installation and commissioning of the complete power plant on a turnkey basis. The plant will incorporate state-of-the-art Single Shaft Advanced Class Gas Turbine, Steam Turbine and Generator from Siemens AG of Germany, which will be procured by L&T. L&T-Sargent & Lundy, a joint venture company of L&T and Sargent & Lundy LLC, USA, will carry out the plant integration and detail engineering, using proprietary technology of Sargent & Lundy.

Commenting on the project order, Mr. Shailendra Roy, CEO & Managing Director-L&T Power & Whole-Time Director-L&T, said, "That L&T has bagged the fourth order in Bangladesh firmly establishes its project execution credentials in that country."

This project will be executed by the Gas Based Power Projects Business Unit of L&T, based out of Vadodara. L&T's well-established strengths in design, engineering and construction, combined with robust quality and safety standards and on-time delivery, are vital contributors to its success in the power sector.

L&T has executed several large gas based power projects on EPC basis for government utilities and independent power producers in India and abroad. L&T has recently commissioned two gas based power projects in Bangladesh - 360 MW Bheramara Combined Cycle Power Plant Development Project of North West Power Generation Co. Ltd., and 225 MW Sikalbaha Combined Cycle Power Plant Project of BPDB. L&T is also executing the Bibiyana III 400 MW Combined Cycle Power Project of BPDB for Marubeni Corporation of Japan on EPC basis, which is in advanced stage of execution.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with **USD 17 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.