

November 24, 2016

## L&T Power Wins CII-EXIM Bank Award for Business Excellence

L&T Power has been conferred the prestigious 'CII EXIM Bank Award for Business Excellence - 2016' (Recognition for 'Strong Commitment to Excel') in the *Large Business Organisations'* category by the Confederation of Indian Industry (CII).

The award was presented at the 24<sup>th</sup> National Quality Summit (*Theme: The Digital Transformation of Business - Implications for Quality*), held in Bengaluru on November 23, 2016.



Instituted in 1994, the CII-Exim Bank Award for Business Excellence is one of the most prestigious awards in India. The aim of this award is to encourage Indian organisations to enhance and sustain their competitiveness, and to recognise best performing companies.

The competing companies were evaluated rigorously against a stringent set of 9 main criteria, 32 sub-criteria and 187 parameters based on European Foundation of Quality Management (EFQM) Business Excellence Model. Over 1000 man-hours were spent by the team of assessors on evaluation of L&T Power for this coveted award, which was then presented to an independent jury consisting of distinguished members of academia and industry.

To win this laurel in its first time assessment, L&T Power demonstrated sustainable excellence in its performance with respect to all its stakeholders - employees, customers, society and shareholders, through excellence in processes and people. L&T Power has been holistically implementing Business Excellence model in all its operations by working dedicatedly on 'Business Excellence Roadmap'.