



L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796

L&T wins INR 1,610 Cr order from Visa Power Ltd. for 1200 MW Power Plant

Mumbai September 27, 2010: Visa Power Ltd. (VPL), a Visa Steel and Power Group company, placed a large order on Larsen & Toubro (L&T) for the execution of Balance of Plant (BOP) package for their 2x600 MW Power Plant being set up in Raigarh-Chhattisgarh. The value of contract is INR 1,610 crores and will be commissioned within 29 - 32 months. The project was won following an International Competitive Bidding process involving several domestic BOP bidders.

Under this BOP contract, to be executed on EPC basis, L&T will design, engineer, supply, erect & commission complete Balance of Plant and also provide all associated services. The scope of work includes BTG & BOP civil, structural & architectural works; Coal and Ash handling plants, Chimney, Induced Draft Cooling Towers, Switchyard & BOP electrical, Ash pond & water reservoir etc. L&T is a leading supplier of several of these packages which are engineered & manufactured in-house.

The INR 1,610 crores order from VISA Power Ltd. follows a recent order for Rs 6,500 crores received last month from Jaiprakash Power Ventures Ltd. (JPVL), a Jaiprakash Group Power Company for 3x660 MW supercritical Boiler – Steam Turbine Generator Package Karchana power project.

L&T's well established strengths in design, engineering, project execution and construction, quality & safety standards and on-time delivery are vital contributors to its success in Power industry.

The company is currently executing similar sub-critical BOP contracts and several large supercritical EPC/BTG projects, as part of offerings for integrated EPC solutions. For the supercritical segment L&T has established joint venture companies with Mitsubishi Heavy Engineering for manufacture of supercritical Boilers & Turbines. In the super-critical segment, L&T has also set up manufacturing capabilities in Hazira for several crucial equipment & components including high pressure piping, coal pulverizers, ESPs and heavy forgings.

Background:

Larsen & Toubro Limited is a USD 9.8 billion technology, engineering & construction group with global operations. It is one of the largest and most respected companies in the power sector.

A strong customer-focused approach and constant quest for top class quality have enabled L&T to attain and sustain leadership position in its major lines of business for over seven decades.